FACTS ABOUT 6M THBFIX FUTURES

บมจ. หลักทรัพย์ บัวหลวง
BUALUANG SECURITIES

Contract Specification

	6M THBFIX Futures
Underlying Asset	6-Months THBFIX interest rate
Contract Size	THB 10,000,000
Settlement Month	March (H), June (M), September (U), and December (Z) up to 4 quarters
Price Quotation	100 – Interest rate (Yield) with 3 decimal points
Minimum Tick Size	0.005 point (250 Bt. per tick)
Daily Price Limit	±2.50% of previous settlement price
Trading Hours	Pre-open: 9:15 – 9:45 Morning session: 9:45 – 12:30 Pre-open: 14:00 – 14:30 Afternoon session: 14:30 – 16:00
Final Trading Day	11 AM of the 3rd Wednesday of the settlement month
Final Settlement Price	Calculate from 6M THBFIX that Reuters announce at 11 am on the last trading day, using 4 decimal points
Speculative Position Limit	Net 2,000 contracts of 6-Months THBFIX Futures on one side of the market in any contract month or all contract months combined.
Settlement Procedures	Cash Settlement

Commission Fee

The commission is VAT exclusive, as follows:

Commission Fee (Bt. per Contract)	Effective Period
100	**Nov 29th, 2010 – May 31st, 2011**
110	**Jun 1st, 2011 – Nov 30th, 2012**
120	**From Dec 1st, 2012 onward**

Example If an investor long TBF6H11 10 contracts during Nov 29th, 2010 – May 31st, 2011, the commission (VAT exclusive) to be paid is equal to 100 x 10 = 1,000 Bt.

Margin Requirement

	1 Outright Position			1 Spread Position		
Underlying	IM	MM	EM	IM	MM	EM
6M THBFIX	17,100	11,970	5,130	N/A	N/A	N/A

IM = Initial Margin, MM = Maintenance Margin, EM = Enforcing Margin.

Series Name

The contract code of 6-Months THBFIX Futures consists of 3 components as follows:

Underlying	Contract Month	Contract Year
TBF6 = 6M THBFIX	H = Mar, M = Jun, U = Sep, Z = Dec	The last two digits of contract year

Examples of series name: TBF6Z10, TBF6M11, TBF6H12

For more information, please contact Bualuang Securities PLC at 02-618-1491-3
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